

FINTECH COMPANIES PROSPER IN NORTHEAST OHIO

Northeast Ohio offers an ideal environment for financial technology (fintech) businesses. With some of the nation's most prominent health care systems, banking institutions, and insurance and other professional services organizations based here, fintech companies are leveraging outstanding access to customers, along with an abundance of workforce talent.

By the Numbers:

100 banks with operations in Northeast Ohio, including:

- First National Bank
- The Huntington National Bank
- KeyCorp
- PNC
- Quicken Loans



40 insurance companies with operations in Northeast Ohio, including:

- Medical Mutual of Ohio
- Progressive Insurance
- Summa Insurance Company, Inc.
- Westfield Insurance
- Oscar Health Insurance
- Oswald



Northeast Ohio is home to

21 Fortune 1000 companies, including:

Aleris Corporation, Progressive Insurance, The Goodyear Tire & Rubber Company, Nordson Corporation, Parker-Hannifin Corporation, PolyOne Corporation, The J.M. Smucker Company, The Sherwin-Williams Company and The Timken Company

Source: 2018 Fortune 1000 List

Almost 6,500 finance and insurance establishments in Northeast Ohio employ more than

69,000 workers.

Source: EMSI 2019.3



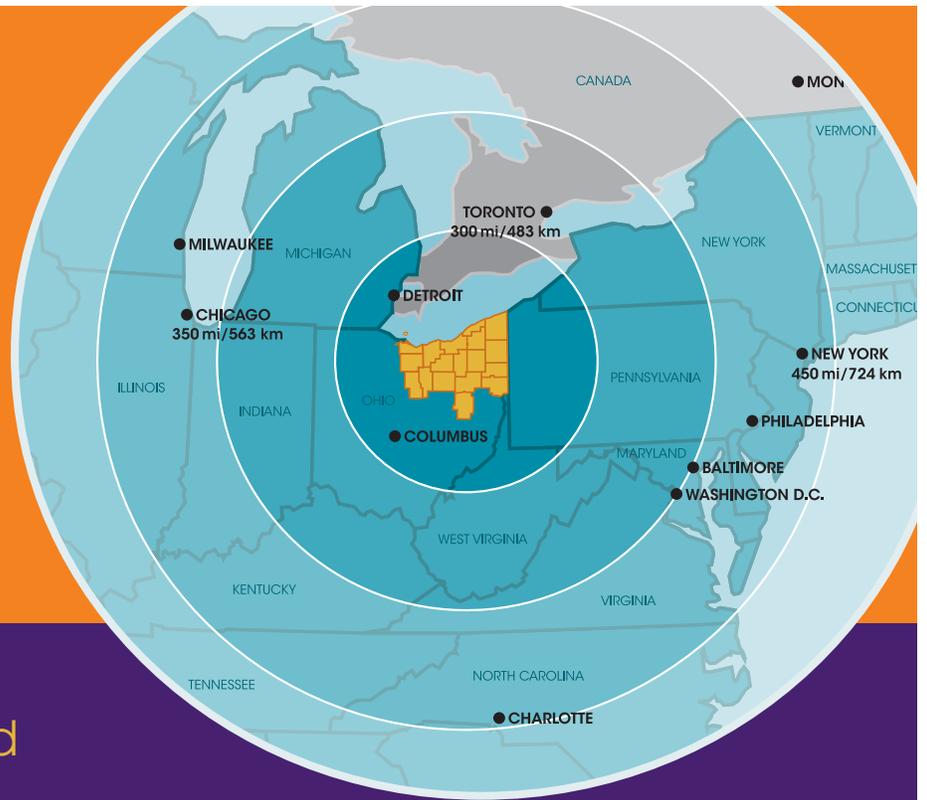
Fintech companies include:

Cardinal Commerce - Authenticated payments, secure transactions and alternative payment brands for eCommerce and mCommerce

Mezu - An anonymous payment processing app

Verdant Trade - An online B2B marketplace for trading America-made, sustainability-sourced products

With major cities such as New York, Chicago and Boston a short flight away, Northeast Ohio offers accessibility for your business travels.



Companies committed to Northeast Ohio:

CardinalCommerce Builds New Global Headquarters in Northeast Ohio

CardinalCommerce, a leader in authenticating digital transactions, opened its new global headquarters in Mentor in November 2016. The move was necessitated by Cardinal's rapid growth over the past few years, as the company has become one of Ohio's largest fintech employers and a leader in the e-commerce software industry. A few weeks after the opening of its new headquarters, Visa announced its intent to acquire cardinal (and the deal closed on Feb. 1, 2017). Cardinal continues to operate and serve all of its clients as a wholly-owned subsidiary of Visa.

Progressive Insurance Renews Commitment to Northeast Ohio

Progressive, the nation's fourth-largest auto insurer and a leading seller of other insurance products, has called Northeast Ohio home for 80 years and continues to grow here. In 2017, the company added 900 jobs of its 10,000-employee base and cited a business-friendly environment with a pool of qualified talent as the reason for expanding here. The company opened a 9,000-square-foot building to accommodate the new headquarters.

Connect with Team NEO, Northeast Ohio's business development organization to learn how we can help your company grow. As the designated JobsOhio network partner, we can connect you to industry expertise and help you navigate incentive programs, regulatory issues and workforce systems so you can build, grow and create jobs in Northeast Ohio.

We provide new and expanding businesses access on a no-fee, confidential basis, including: site search; talent and demographics data; taxes, incentives and financing information.



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